

**NEGLEY**  
**ASSOCIATES**  
UNDERWRITING MANAGERS



**SCOTTSDALE INSURANCE COMPANY®**

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**APPRAISERS SUPPLEMENTAL APPLICATION FOR ERRORS AND OMISSIONS COVERAGE**

1. Indicate number of licensed appraisers:

Principals, partners, or officers: \_\_\_\_\_ Staff appraisers: \_\_\_\_\_

Do you want coverage for independent appraisers?.....  Yes  No

*If yes, attach a list of independent appraisers to be covered, including their certification.*

Number of full time independent appraisers: \_\_\_\_\_ Number of part time\* independent appraisers: \_\_\_\_\_

\*50% or less of services provided for applicant.

2. Breakdown of appraisals and gross receipts for past year and projected next 12 months.

	Number of Appraisals	Gross Receipts	
		Past Year	Next 12 Months
Residential Property		\$	\$
Commercial Property		\$	\$
Personal Property		\$	\$
Consulting*		\$	\$
Business Valuations		\$	\$
Other Property*		\$	\$

*\*Provide Details*

3. Breakdown of clients as a percentage of total for the past year.

Banks and/or Mortgage Companies ..... \_\_\_\_\_ %

Seller ..... \_\_\_\_\_ %

Prospective Buyer ..... \_\_\_\_\_ %

Owner (for purposes other than sale) ..... \_\_\_\_\_ %

Estate and/or Tax Purposes ..... \_\_\_\_\_ %

Developer ..... \_\_\_\_\_ %

Investor/Syndicator ..... \_\_\_\_\_ %

Other (describe) \_\_\_\_\_ \_\_\_\_\_ %

4. Do your appraisals always include:

- a. The name of your customer? .....  Yes  No
- b. A statement of the purpose of the appraisal? .....  Yes  No
- c. A definition of the value estimated? .....  Yes  No
- d. A description of the property and interest being appraised? .....  Yes  No
- e. The legal address of the property and interest being appraised? .....  Yes  No
- f. A summary of the facts upon which the appraisal is based? .....  Yes  No
- g. A statement of the conclusions reached and any qualifications or limitations? .....  Yes  No
- h. A statement of the assumptions and conditions? .....  Yes  No
- i. A statement that the appraiser does not have (or does have) a present or future interest in the property? .....  Yes  No

4. Do your appraisals always include (continued):

- j. Photographs of the property? .....  Yes  No
- k. A statement that the appraisal is based on current value and does not estimate the future value of the property? .....  Yes  No
- l. Disclaimer language? .....  Yes  No

5. Do all appraisers in the firm keep a client file that documents all information they obtained regarding the appraised property, who they obtained the information from, and exactly what was said about the property?.....  Yes  No

It is understood that this supplement becomes a part of the general application for Errors and Omissions Coverage.

**FRAUD WARNING:** Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties.

\_\_\_\_\_   
Date

\_\_\_\_\_   
Signature

\_\_\_\_\_   
Title